

Press Release

February 10, 2009



2008 4th Quarter turnover: €29.6 m

2008 Consolidated turnover: €111.4 m

Fiscal year ended 31/12/2008

Consolidated turnover [m€]	2008	2007
First quarter	28.7	30.1
Second quarter	28.8	27.2
Third quarter	24.3	26.1
Fourth quarter	29.6	29.9
Total	111.4	113.3

Levallois, February 10, 2009: The **Keyrus Group** reported a consolidated turnover of € 111.4 m as on December 31, 2008, down 1.7% compared to December 31, 2007. On a comparable pro-forma basis (adjusted for operations held for sale - Alphamega - and those acquired – Trilogia Solutions Inc – in 2007), a rise of +0.7% is reported in the 2008 turnover in comparison to the fiscal year 2007.

In the 4th quarter, the consolidated turnover rose to € 29.6 millions with a sequential growth of +21.6% and reflects a like-for-like organic results to the tune of +10.5% for Middle Market operations, and – 6.5% for Large Corporate operations, i.e. -1% overall.

The Large Corporate and Middle Market operations of the Group respectively represent 2/3 and 1/3 of the consolidated turnover of the group in 2008.

The share related to the international operation remains stable and represents 28% of the global turnover.

► **The Large Corporate operations henceforth structured and prepared to confront difficult situations.**

2008 would be marked by the finalisation of consolidation and optimisation exercises undertaken by the different entities of the Group with an aim to build a competitive group in the future with two well defined expertises: Operational performance management (Business Intelligence and CPM) and e-Business performance.

The exceptional expenses relative to these projects in all establishments of **Keyrus** will have a strong impact on the 2008 operating income with an extended improvement in the operating income recurring in the second half of the year as reported by the management.

The positioning of **Keyrus** as a specialist company on a global scale, its capacity to innovate and offer solutions with a quick return on investments, as well as attempts to reduce costs for its clients will count as strategic assets that will help the company face the crisis and the expected drop in the requests relative to the market of the software and services sector.

► **Well positioned Middle Market operations (Absys Cyborg) to earn market shares and to report sustainable profitability.**

In the fiscal year 2008, it was possible to validate the relevance of the **Absys** and **Cyborg** reconciliation with a view to set up one of the national leaders in consulting and in integration of Middle Market management solutions, capable of quality business performances.

Moreover, with the reorganisation of the Group's two areas of operation it is possible to develop synergies between the Large Corporate offers (Business Intelligence and CPM), (Performance e-Business) and Middle Market (ERP/CRM) and steer towards a business performance improvement for the forthcoming years.

► **Prospects**

In the backdrop of uncertain economical situation, **Keyrus** will lay emphasis on improving its operational performance in 2009. It will also pursue its investments, mainly in innovation projects, so as to be equipped for the future.

On April 2 2009, **Keyrus** will publish its 2008 annual results after market close.

ABOUT KEYRUS

A major player in consulting and integration of Business Intelligence and e-Business solutions for Large Corporate and ERP/CRM solutions for the Mid Market segment, **Keyrus** has been helping its clients optimise their performance by offering them a comprehensive range of services in the following fields:

- **Business Intelligence - Performance Management**
- **e-Business**
- **Intergrated Management Systems for the Company: ERP/CRM**

Keyrus currently employs more than 1,200 people in 9 countries: France – Belgium – Brazil – Canada – Spain – Luxembourg – Mauritius – Switzerland – Tunisia.

For more information, log on to: www.keyrus.fr